



TESLIN TLINGIT COUNCIL

**TESLIN TLINGIT COUNCIL
ANNUAL GENERAL COUNCIL ASSEMBLY
BROOKS BROOK
July 12-14, 2016**

RESOLUTION # 2016- 006

FIRST NATION MARKET HOUSING POLICY

WHEREAS the Teslin Tlingit Council has explored the First Nations Market Housing Fund through a series of meetings between the period of 2010 to 2015;

WHEREAS the First Nations Market Housing Fund is a non-profit trust established in 2007 to support First Nation housing markets on First Nation lands, inclusive of settlement lands;

WHEREAS through the First Nation Market Housing Fund Teslin Tlingit Council will have the ability to expand homeownership options, enable Teslin Tlingit citizens to renovate existing homes, rent to own, purchase homes or develop new homes on Teslin Tlingit Settlement Land;

WHEREAS the General Council directed the Executive Council to execute a letter of agreement with the First Nation Market Housing Fund; develop a housing program to address the homeownership interests of Teslin Tlingit; and prepare the necessary policies and procedures to protect Teslin Tlingit Council and Teslin Tlingit Citizens' interest under the First Nation Market Housing Fund (Resolution #2015-006 – March 12, 2015);

WHEREAS the Executive Council has developed a Market Based Housing Program supported by the proposed Market Based Housing Policy dated June 13, 2016 (herein attached to this resolution) to provide Teslin Tlingit Citizens access to affordable and competitive mortgages and loans to build, purchase or renovate their homes on Teslin Tlingit Settlement Lands that include

- a. New Construction Owner Occupied up to \$400,000.00;
- b. Purchase of existing Unit Owner Occupied up to \$400,000.00;
- c. Renovations on existing homes up to \$150,000.00;
- d. Refinancing existing mortgages up to \$400,000.00;

- e. New construction for rental purposes up to \$350,000.00 per unit; or
- f. Purchase of an existing unit for rental purposes; and

WHEREAS the Executive Council has provided the General Council with a presentation of the proposed Market Based Housing Program inclusive of the orientation and application package and draft Market Based Housing Policy dated June 13, 2016 that requires some final technical amendments; and

WHEREAS the Executive Council recommends the General Council approve this policy in principle.

THEREFORE BE IT RESOLVED THAT the General Council approves the policy in principle and authorizes the Executive Council to complete and approve the Market Based Housing Program Policy, dated June 13, 2016 in accordance with section 10.10 of the Constitution; and

THEREFORE BE IT FURTHER RESOLVED that the Executive Council table a final approved First Nation Market Housing Program Policy at the November 2016 General Council; and

THEREFORE BE IT FURTHER RESOLVED THAT the General Council reaffirms its approval to guarantee loans provided under the First Nation Market Housing Fund up to 15 million dollars.

Moved by: Delores Jackson

Seconded by: Billy Smarch

Approved by: Consensus

Date Resolution Passed: July 12, 2016

Nha Shade Heni:



Carl Sidney